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## Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 14, 2025

Company name: Tonami Holdings Co., Ltd.  
 Listing: Tokyo  
 Securities code: 9070  
 URL: <https://www.tonamiholdings.co.jp>  
 Representative: Kazuo Takata President and Representative Director  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: No  
 Holding of financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	117,879	9.1	5,848	17.7	6,445	15.2	4,264	13.8
December 31, 2023	108,012	(0.0)	4,968	(16.9)	5,593	(15.0)	3,747	(17.5)

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥ 3,996 million [ (3.2) %]  
 Nine months ended December 31, 2023: ¥ 4,127 million [ (32.0) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	470.23	-
December 31, 2023	413.51	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	177,904	95,603	53.3
March 31, 2024	169,244	92,901	54.5

(Reference) Equity: As of December 31, 2024: ¥ 94,831 million  
 As of March 31, 2024: ¥ 92,190 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	70.00	-	70.00	140.00
Fiscal year ending March 31, 2025	-	80.00	-		
Fiscal year ending March 31, 2025 (Forecast)				80.00	160.00

(Note) Revision to the forecast for dividends announced most recently: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	156,000	9.8	6,800	17.7	7,200	6.0	4,800	18.2	529.53

(Note) Revision to the financial results forecast announced most recently: No

\* Notes:

(1) Significant changes in the scope of consolidation during the period: No

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- |   |     |
|---|-----|
| 1) Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| 2) Changes in accounting policies due to other reasons:   | Yes |
| 3) Changes in accounting estimates:   | Yes |
| 4) Restatement:   | No  |

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024:	9,761,011 shares
March 31, 2024:	9,761,011 shares

2) Number of treasury shares at the end of the period:

December 31, 2024:	688,087 shares
March 31, 2024:	693,866 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024:	9,069,692 shares
Nine months ended December 31, 2023:	9,063,806 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

\* Proper use of earnings forecasts, and other special matters

※Explanation for the appropriate use of performance forecasts and other special notes:

- The statements regarding forecast of financial results in this report are based on the information that is available to the Company, as well as certain assumptions that are deemed to be reasonable by management, and they are not meant to be a commitment by the Company. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	34,538	30,464
Notes receivable - trade	1,338	1,889
Accounts receivable and contract assets	21,913	23,850
Inventories	813	905
Income taxes refund receivable	296	-
Other	2,962	4,358
Allowance for doubtful accounts	(129)	(495)
Total current assets	61,732	60,973
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	19,922	20,849
Machinery, equipment and vehicles, net	3,372	5,474
Land	46,175	48,917
Other, net	9,124	11,139
Total property, plant and equipment	78,595	86,380
Intangible assets		
Goodwill	2,057	3,764
Other	1,021	1,112
Total intangible assets	3,079	4,877
Investments and other assets		
Investment securities	20,285	20,102
Distressed receivables	33	43
Deferred tax assets	742	748
Retirement benefit asset	190	148
Other	5,211	5,338
Allowance for doubtful accounts	(625)	(708)
Total investments and other assets	25,836	25,673
Total non-current assets	107,511	116,931
Total assets	169,244	177,904

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Liabilities</b>		
Current liabilities		
Notes payable - trade	1,134	1,376
Trade accounts payable	12,314	13,362
Short-term borrowings	8,300	9,560
Current portion of long-term borrowings	2,942	1,149
Current portion of bonds payable	50	-
Income taxes payable	1,331	1,120
Accrued consumption taxes	785	970
Provision for bonuses	1,482	438
Other	8,886	12,770
Total current liabilities	37,228	40,748
Non-current liabilities		
Bonds payable	10,000	10,000
Long-term borrowings	6,396	9,023
Deferred tax liabilities for land revaluation	3,467	3,467
Provision for retirement benefits for directors (and other officers)	191	181
Retirement benefit liability	6,232	6,141
Provision for loss on guarantees	73	33
Provision for loss on business of subsidiaries and associates	-	91
Deferred tax liabilities	5,798	6,049
Other	6,955	6,566
Total non-current liabilities	39,114	41,553
Total liabilities	76,343	82,301
<b>Net assets</b>		
Shareholders' equity		
Share capital	14,182	14,182
Capital surplus	11,710	11,780
Retained earnings	53,300	56,195
Treasury shares	(2,051)	(2,046)
Total shareholders' equity	77,141	80,112
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,788	8,461
Revaluation reserve for land	5,732	5,732
Remeasurements of defined benefit plans	527	525
Total accumulated other comprehensive income	15,048	14,719
Non-controlling interests	711	771
Total net assets	92,901	95,603
<b>Total liabilities and net assets</b>	<b>169,244</b>	<b>177,904</b>

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Operating revenue	108,012	117,879
Operating costs	97,024	105,217
Operating gross profit	10,987	12,662
Selling, general and administrative expenses	6,018	6,813
Operating profit	4,968	5,848
Non-operating income		
Interest income	124	121
Dividend income	322	421
Rental income from buildings	89	122
Share of profit of entities accounted for using equity method	102	110
Other	206	503
Total non-operating income	845	1,278
Non-operating expenses		
Interest expenses	176	214
Provision of allowance for doubtful accounts	13	313
Provision for loss on business of subsidiaries and associates	-	91
Other	31	63
Total non-operating expenses	221	682
Ordinary profit	5,593	6,445
Extraordinary income		
Gain on sale of non-current assets	141	158
Gain on sale of investment securities	129	29
Gain on bargain purchase	-	253
Other	77	6
Total extraordinary income	348	448
Extraordinary losses		
Loss on sale of non-current assets	20	19
Loss on retirement of non-current assets	61	25
Loss on valuation of investment securities	125	0
Impairment losses	56	30
Other	11	64
Total extraordinary losses	274	139
Profit before income taxes	5,667	6,753
Income taxes - current	1,520	2,117
Income taxes - deferred	327	310
Total income taxes	1,848	2,428
Profit	3,819	4,325
Profit attributable to non-controlling interests	71	60
Profit attributable to owners of parent	3,747	4,264

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	3,819	4,325
Other comprehensive income		
Valuation difference on available-for-sale securities	298	(327)
Remeasurements of defined benefit plans, net of tax	5	(1)
Share of other comprehensive income of entities accounted for using equity method	4	(0)
Total other comprehensive income	307	(329)
Comprehensive income	4,127	3,996
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,052	3,935
Comprehensive income attributable to non-controlling interests	74	60