

2013 Semiannual Report

For the six-month period ended September 30, 2012

TONAMI HOLDINGS CO., LTD.



TONAMI

Contents

| | |
|----|--|
| 1 | A Message from the President |
| 4 | Unaudited Consolidated Balance Sheets |
| 6 | Unaudited Consolidated Statements of Income and Consolidated Statements of Comprehensive Income |
| 7 | Unaudited Consolidated Statements of Cash Flows |
| 8 | Notes to the Unaudited Consolidated Financial Statements |
| 10 | Consolidated Subsidiaries |
| 11 | Board of Directors and Corporate Auditors |
| 11 | Corporate Data |

Forward-Looking Statements

This report includes forward-looking statements that represent Tonami Group's assumptions and expectations in light of currently available information. These statements reflect industry trends, clients' situations and other factors, and involve risks and uncertainties which may cause actual performance results to differ from those discussed in the forward-looking statements in accordance with changes in the business environment.

A MESSAGE FROM THE PRESIDENT

I welcome this opportunity to report to our shareholders on the operating environment and business results for the six-month period ended September 30, 2012.

During the first six-month period, the Japanese economy showed signs of a modest recovery, supported by demand associated with reconstruction in the aftermath of the Great East Japan Earthquake of March 11, 2011. However, prospects for the Japanese economy remained uncertain in view of the European sovereign debt crisis, the persisting strength of the yen, and constraints on electricity supply in Japan, as well as concerns centering on the scheduled consumption tax increase and the outlook for both employment and social security.

In the distribution industry, whereas domestic freight volumes are expected to trend upward, reflecting the recovery of production and on the rebound from the big drop in the previous year, international freight is projected to be lackluster as the strong yen and post-earthquake shift of production sites overseas means there is likely to be little growth in exports. The challenging business environment is expected to continue in view of high fuel prices and intensifying price competition.

In these circumstances, the Tonami Group strove to secure stable revenues from truck transport and freight forwarding and to expand third-party logistics (3PL), the Group's priority. At the same time, we analyzed the profitability of transactions in order to

UNAUDITED CONSOLIDATED FINANCIAL HIGHLIGHTS

TONAMI HOLDINGS CO., LTD. AND CONSOLIDATED SUBSIDIARIES

| | Millions of yen | | Thousands of U.S. dollars (Note 1) |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| | Six months ended September 30, 2012 | Six months ended September 30, 2011 | Six months ended September 30, 2012 |
| For the period: | | | |
| Operating revenues | ¥ 56,848 | ¥ 58,566 | \$ 732,577 |
| Logistics | 52,597 | 53,656 | 677,783 |
| Information processing | 1,105 | 1,254 | 14,240 |
| Sales | 2,752 | 3,189 | 35,464 |
| Others | 394 | 467 | 5,090 |
| Operating income | 1,269 | 354 | 16,353 |
| Net income | 856 | 204 | 11,031 |
| Total comprehensive income (loss) | 587 | 102 | 7,565 |
| Per share (yen and U.S. dollars) (Note 4) | | | |
| Net income (loss), basic | ¥ 9.43 | ¥ 2.25 | \$ 0.1215 |
| Net income, diluted | — | — | — |
| Cash dividends | 2.00 | 2.00 | 0.0258 |
| | September 30, 2012 | March 31, 2012 | September 30, 2012 |
| At period-end: | | | |
| Total assets | ¥114,358 | ¥116,085 | \$1,473,686 |
| Total net assets | 46,449 | 46,046 | 598,570 |

Notes: 1. U.S. dollar amounts presented in the unaudited financial statements are included solely for convenience and should not be construed as representations that Japanese yen amounts have been or could in the future be converted into U.S. dollars. The rate of ¥77.60 = U.S.\$1, prevailing on September 30, 2012, has been used for the translation into U.S. dollar amounts in the unaudited financial statements.
2. The computation of net income (loss) per share of common stock is based on the weighted average number of shares outstanding (which represents the number of issued shares less treasury stock.) during each period.

improve margins. As a result, operating revenues amounted to ¥56,848 million, a decrease of 2.9% or ¥1,718 million compared with the same period of the previous year.

With regard to profits, negative factors included revisions to freight charges and unit rates and concerns about the possibility of a rise in fuel costs.

Nevertheless, operating income increased 257.9% or ¥915 million compared with the same period of the previous year to ¥1,269 million, thanks to the structural reform of our business in accordance with the Three-year Medium-term Business Plan launched in April 2012,

Net income increased 319.5% or ¥652 million to ¥856 million.

We paid an interim dividend of ¥2.0 per share and plan to pay a year-end dividend also of ¥2.0 per share. As a result, the annual dividends will amount to ¥4.0 per share for the fiscal year ending March 31, 2013.

Results by Segment

The Group strove to expand business with existing customers and cultivate new ones for truck transport, freight forwarding, and 3PL services. The Group also sought to minimize unprofitable transactions. Export-related logistics demand remained sluggish. As a result, operating revenues from the logistics-related business decreased 2.0% or ¥1,059 million compared with the same period of the previous year to ¥52,597 million. Segment income increased 863.6% or ¥879 million to ¥981 million owing to improved profitability of the key 3PL services and a reduction in costs through enhanced operational efficiency of the mainstay truck

transport and freight forwarding operations, despite concerns about an increase in fuel costs.

Operating revenues from the information processing business amounted to ¥1,105 million, a decrease of 11.9% or ¥149 million compared with the same period of the previous year. Segment income was ¥70 million, an increase of 433.5% or ¥56 million.

Operating revenues from the sales business, which includes merchandising, consignment sales, and a non-life insurance agency, amounted to ¥2,752 million, a decrease of 13.7% or ¥437 million compared with the same period of the previous year. Segment income decreased 15.4% or ¥23 million to ¥124 million.

Operating revenues from other businesses, which include automobile repair and direct mail service, amounted to ¥394 million, a decrease of 15.4% or ¥73 million compared with the same period of the previous year. Segment income decreased 2.8% or ¥1 million to ¥57 million.

Full-Year Outlook

There are few grounds for optimism about Japan's economic prospects in view of a possible resurgence of the European debt crisis and the slowdown of overseas economies, in particular, the Chinese economy and other emerging economies, and concerns about declines in production and exports due to the persisting strength of the yen.

Although the Group maintained a robust financial performance in terms of profit in the first six-month period, prospects for the second half are unclear

because of the strong yen and sluggishness of the Japanese economy.

In order to promote structural reform of our business with a view to expanding its scale, a key theme of the Three-year Medium-term Business Plan, we will continue to strengthen our competitiveness in the marketplace through further enhancement of logistic services and quality and reinforcement of the profit structure through thorough cost control according to the volume of work .

We will continue making a concerted effort to raise business performance so as to meet the expectations of our shareholders. In all our endeavors, we will be grateful for your continued support.

December 2012

A handwritten signature in black ink, reading "K. Watanuki". The signature is written in a cursive, flowing style.

Katsusuke Watanuki
President and Representative Director

UNAUDITED CONSOLIDATED BALANCE SHEETS
TONAMI HOLDINGS CO., LTD. AND CONSOLIDATED SUBSIDIARIES

| | Millions of yen | | Thousands of U.S. dollars (Note 1) |
|---|-----------------------|-------------------|--|
| | September 30, 2012 | March 31, 2012 | September 30, 2012 |
| ASSETS | | | |
| Current assets: | | | |
| Cash and time deposits | ¥ 8,430 | ¥ 8,636 | \$ 108,634 |
| Marketable securities | — | — | — |
| Trade receivables: | | | |
| Notes and accounts | 18,970 | 20,019 | 244,459 |
| Less: allowance for doubtful accounts | (41) | (45) | (528) |
| Inventories (Note 2) | 964 | 606 | 12,422 |
| Deferred tax assets | 460 | 511 | 5,928 |
| Other current assets | 2,757 | 3,318 | 35,528 |
| Total current assets | 31,540 | 33,045 | 406,443 |
| Property and equipment: | | | |
| Land | 40,981 | 41,304 | 528,106 |
| Buildings and structures | 20,866 | 21,341 | 268,892 |
| Machinery and vehicles | 2,220 | 2,050 | 28,608 |
| Construction in progress | — | 92 | — |
| Other | 7,928 | 6,810 | 102,165 |
| Total property and equipment | 71,995 | 71,597 | 927,771 |
| Investments and other assets: | | | |
| Investments in securities | 5,302 | 5,631 | 68,325 |
| Deferred tax assets | 205 | 298 | 2,642 |
| Goodwill | 44 | 95 | 567 |
| Other | 5,272 | 5,419 | 67,938 |
| Total investments and other assets | 10,823 | 11,443 | 139,472 |
| Total assets | ¥114,358 | ¥116,085 | \$1,473,686 |

The accompanying Notes are an integral part of these statements.

| | Millions of yen | | Thousands of U.S. dollars (Note 1) |
|---|-----------------------|-------------------|--|
| | September 30, 2012 | March 31, 2012 | September 30, 2012 |
| LIABILITIES | | | |
| Current liabilities: | | | |
| Short-term bank loans | ¥ 14,477 | ¥ 13,490 | \$ 186,559 |
| Current portion of long-term debt | 1,158 | 1,208 | 14,923 |
| Current portion of bonds with stock acquisition rights | 3,000 | — | 38,660 |
| Trade notes and accounts payable | 9,698 | 10,928 | 124,974 |
| Income taxes payable | 477 | 416 | 6,147 |
| Other current liabilities | 7,852 | 8,180 | 101,185 |
| Total current liabilities | 36,662 | 34,222 | 472,448 |
| Long-term liabilities: | | | |
| Long-term debt, less current portion | 6,922 | 10,453 | 89,201 |
| Deferred tax liabilities from revaluation reserve for land | 4,696 | 4,742 | 60,516 |
| Employees' severance and retirement benefits | 13,440 | 14,079 | 173,196 |
| Retirement benefits for directors and corporate auditors | 119 | 154 | 1,534 |
| Negative goodwill | 192 | 230 | 2,474 |
| Other long-term liabilities | 5,878 | 6,159 | 75,747 |
| Total long-term liabilities | 31,247 | 35,817 | 402,668 |
| Total liabilities | 67,909 | 70,039 | 875,116 |
| NET ASSETS | | | |
| Shareholders' equity: | | | |
| Common stock: | | | |
| Authorized: 299,200,000 shares at September 30, 2012 299,200,000 shares at March 31, 2012 | | | |
| Issued: 97,610,118 shares at September 30, 2012 97,610,118 shares at March 31, 2012 | 14,183 | 14,183 | 182,771 |
| Capital surplus | 11,682 | 11,682 | 150,541 |
| Retained earnings | 15,766 | 15,007 | 203,170 |
| Treasury stock, at cost: 6,851,085 shares at September 30, 2012 and 6,845,870 shares at March 31, 2012 | (2,017) | (2,016) | (25,992) |
| Total shareholders' equity | 39,614 | 38,856 | 510,490 |
| Accumulated other comprehensive income: | | | |
| Unrealized gain on securities | 148 | 427 | 1,907 |
| Revaluation reserve for land | 6,329 | 6,413 | 81,559 |
| Total accumulated other comprehensive income | 6,477 | 6,840 | 83,466 |
| Minority interest: | | | |
| Minority interest | 358 | 350 | 4,614 |
| Total net assets | 46,449 | 46,046 | 598,570 |
| Total liabilities and net assets | ¥114,358 | ¥116,085 | \$1,473,686 |

**UNAUDITED CONSOLIDATED STATEMENTS OF INCOME AND
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**
TONAMI HOLDINGS CO., LTD. AND CONSOLIDATED SUBSIDIARIES

For the six months ended September 30, 2012 and 2011

| | Millions of yen | | Thousands of U.S. dollars (Note 1) |
|--|-----------------|--------------|--|
| | 2012 | 2011 | 2012 |
| Operating revenues: | | | |
| Operating revenues | ¥56,848 | ¥58,566 | \$732,577 |
| | 56,848 | 58,566 | 732,577 |
| Operating costs and selling, general and administrative expenses: | | | |
| Operating cost | 52,529 | 55,026 | 676,920 |
| Selling, general and administrative expenses | 3,050 | 3,186 | 39,304 |
| | 55,579 | 58,212 | 716,224 |
| Operating income | 1,269 | 354 | 16,353 |
| Other income and expenses: | | | |
| Interest and dividend income | 165 | 164 | 2,126 |
| Equity in earnings of affiliates | 30 | 15 | 386 |
| Income (loss) on sells of property and equipment, net | 207 | 145 | 2,668 |
| Interest expenses | (238) | (255) | (3,067) |
| Other, net | 148 | 189 | 1,907 |
| | 312 | 258 | 4,020 |
| Income before income taxes and minority interests | 1,581 | 612 | 20,373 |
| Income taxes: | | | |
| Current | 411 | 334 | 5,296 |
| Income taxes for prior periods | 113 | — | 1,456 |
| Deferred | 190 | 95 | 2,448 |
| | 714 | 429 | 9,200 |
| Income before minority interests | 867 | 183 | 11,173 |
| Minority interests | 11 | (21) | 142 |
| Net income | ¥ 856 | ¥ 204 | \$ 11,031 |
| Minority income | 11 | (21) | 142 |
| Net income before minority interests | 867 | 183 | 11,173 |
| Other comprehensive loss | | | |
| Valuation difference on other securities | (279) | (81) | (3,591) |
| Share of other comprehensive income of associates accounted for using equity method | (1) | 0 | (17) |
| Total other comprehensive loss | (280) | (81) | (3,608) |
| Total comprehensive income/loss | 587 | 102 | 7,565 |
| Total comprehensive income/loss attributable to: | | | |
| Owners of the parent | 577 | 123 | 7,437 |
| Minority interests | 10 | (21) | 128 |

The accompanying Notes are an integral part of these statements.

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS
TONAMI HOLDINGS CO., LTD. AND CONSOLIDATED SUBSIDIARIES

For the six months ended September 30, 2012 and 2011

| | Millions of yen | | Thousands of U.S. dollars (Note 1) |
|--|-----------------|---------|--|
| | 2012 | 2011 | 2012 |
| Cash flows from operating activities: | | | |
| Income before income taxes and minority interests | ¥ 1,581 | ¥ 612 | \$ 20,374 |
| Depreciation and amortization | 2,029 | 1,842 | 26,147 |
| Loss on disposal/sales of property and equipment | (207) | (145) | (2,668) |
| Loss on devaluation of investments in securities | 10 | 13 | 129 |
| Loss on devaluation of golf club memberships | 1 | 3 | 13 |
| Amortization of goodwill | 13 | 13 | 168 |
| Equity in earnings of affiliates | (30) | (15) | (387) |
| Increase in allowance for doubtful accounts | 16 | 21 | 206 |
| Decrease in employees' severance and retirement benefits | (639) | (244) | (8,235) |
| Decrease in retirement benefits for directors and corporate auditors | (35) | (14) | (451) |
| Increase in accrued bonuses to employees | 32 | 24 | 412 |
| Interest and dividend income | (165) | (164) | (2,126) |
| Interest expenses | 238 | 255 | 3,067 |
| Decrease in trade receivables | 1,049 | 1,297 | 13,518 |
| Increase in inventories | (359) | (289) | (4,626) |
| Decrease in accounts payable | (1,230) | (758) | (15,851) |
| Increase (decrease) Decrease in accrued consumption taxes | 169 | (180) | 2,178 |
| Other, net | (571) | (47) | (7,358) |
| Subtotal | 1,902 | 2,224 | 24,510 |
| Interest and dividends received | 165 | 164 | 2,126 |
| Interest paid | (275) | (282) | (3,544) |
| Income taxes paid | (385) | (461) | (4,961) |
| Net cash provided by operating activities | 1,407 | 1,645 | 18,131 |
| Cash flows from investing activities: | | | |
| Purchase of time deposits | (22) | (22) | (284) |
| Proceeds from redemption of time deposits | 22 | 22 | 284 |
| Purchase of property and equipment | (1,453) | (2,080) | (18,737) |
| Proceeds from sales of property and equipment | 573 | 43 | 7,384 |
| Purchase of investments in securities | (37) | (13) | (477) |
| Proceeds from sales of investments in securities | 1 | 1 | 13 |
| Investments in loans receivable | (118) | (152) | (1,521) |
| Proceeds from collection of loans receivable | 226 | 42 | 2,912 |
| Other, net | (15) | 1 | (193) |
| Net cash used in investing activities | (823) | (2,158) | (10,619) |
| Cash flows from financing activities: | | | |
| Net increase (decrease) in short-term loans | 988 | (25) | 12,732 |
| Proceeds from long-term debt | 65 | — | 838 |
| Repayment of long-term debt | (645) | (720) | (8,312) |
| Repayment of lease obligations | (1,013) | (702) | (13,054) |
| Purchase of treasury stock | (1) | (1) | (13) |
| Dividends paid | (182) | (182) | (2,345) |
| Dividends paid to minority interests | (2) | (3) | (26) |
| Net cash used in financing activities | (790) | (1,633) | (10,180) |
| Net decrease in cash and cash equivalents | (206) | (2,146) | (2,668) |
| Cash and cash equivalents at beginning of period | 8,591 | 11,140 | 110,722 |
| Cash and cash equivalents at end of period (Note 3) | ¥ 8,385 | ¥ 8,994 | \$108,054 |

The accompanying Notes are an integral part of these statements.

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS
TONAMI HOLDINGS CO., LTD. AND CONSOLIDATED SUBSIDIARIES

1. Basis of presenting financial statements

The accompanying unaudited consolidated financial statements have been prepared based on the accounts maintained by Tonami Holdings Co., Ltd. (the "Company") and consolidated subsidiaries in accordance with accounting principles generally accepted in Japan, which differ in certain respects as to the application and disclosure requirements of International Financial Reporting Standards.

In preparing these unaudited consolidated financial statements, certain reclassifications and rearrangements have been made to the Company's consolidated financial statements issued domestically in order to present them in a format which is more familiar to readers outside Japan.

U.S. dollar amounts presented in the unaudited financial statements are included solely for convenience and should not be construed as representations that Japanese yen amounts have been or could in the future be converted into U.S. dollars. The rate of ¥77.60 = U.S.\$1, prevailing on September 30, 2012, has been used for the translation into U.S. dollar amounts in the unaudited financial statements.

2. Inventories

Inventories as at September 30, 2012 consisted of merchandise of ¥478 million (\$6,160 thousand), raw materials and supplies of ¥235 million (\$3,027 thousand), and work in process of 251 million (\$3,235 thousand).

3. Cash flow statements

Reconciliation of cash and time deposits shown in the unaudited consolidated balance sheets and cash and cash equivalents shown in the unaudited consolidated statements of cash flows as at September 30, 2012 and 2011, is as follows:—

| | Millions of yen | | Thousands of U.S. dollars |
|--|---|---|---|
| | Six months ended September 30, 2012 | Six months ended September 30, 2011 | Six months ended September 30, 2012 |
| Cash and time deposits | ¥8,430 | ¥9,028 | \$108,634 |
| Time deposits with maturities exceeding three months | (45) | (34) | (580) |
| Cash and cash equivalents | ¥8,385 | ¥8,994 | \$108,054 |

4. Amounts per share

Net income per share

| | Yen | | U.S. dollars |
|-----------------------|---|---|---|
| | Six months ended September 30, 2012 | Six months ended September 30, 2011 | Six months ended September 30, 2012 |
| Net income per share: | | | |
| Basic | ¥9.43 | ¥2.25 | \$0.1215 |
| Diluted | — | — | — |
| Cash dividends | 2.00 | 2.00 | 0.0258 |

Basis for the calculation of basic and diluted net income per share for the six months ended September 30, 2012 and 2011, was as follows:—

| | Millions of yen | | Thousands of U.S. dollars |
|--|---|---|---|
| | Six months ended September 30, 2012 | Six months ended September 30, 2011 | Six months ended September 30, 2012 |
| Net income available to shareholders of common stock: | | | |
| Net income | ¥856 | ¥204 | \$11,031 |
| Net income not available to shareholders of common stock | — | — | — |
| Net income available to shareholders of common stock | 856 | 204 | 11,031 |
| Weighted-average number of shares of common stock outstanding (shares) | 90,762,020 | 90,771,063 | |

Diluted net income per share for the six months ended September 30, 2012 and 2011, is not presented since there were no outstanding potentially dilutive securities for the period.

5. Subsequent event

At a meeting held on November 9, 2012, the board of directors of the Company resolved the following interim cash dividends:—

| | Millions of yen | Thousands of U.S. dollars |
|-----------------------------------|-----------------|---------------------------|
| Dividends (¥2.00 per share) | ¥181 | \$2,339 |

6. Segment information

Information on operating revenues and income/loss by reportable segment

(a) For the six months ended September 30, 2011

| | Millions of yen | | | | | | | |
|--|--------------------|---------------------------|--------|----------|--------------|---------|------------------|--------------------|
| | Reportable segment | | | | Others *1 | Total | Adjustment *2 | Consolidated *3 |
| | Logistics | Information processing | Sales | Subtotal | | | | |
| Operating revenues: | | | | | | | | |
| Revenues from outside customers | ¥53,656 | ¥1,254 | ¥3,189 | ¥58,099 | ¥467 | ¥58,566 | ¥ — | ¥58,566 |
| Intersegment revenues or transfers | 13 | 129 | 2,788 | 2,930 | 345 | 3,275 | (3,275) | — |
| Total | 53,669 | 1,383 | 5,977 | 61,029 | 812 | 61,841 | (3,275) | 58,566 |
| Segment income | ¥ 102 | ¥ 14 | ¥ 147 | ¥ 263 | ¥ 58 | ¥ 321 | ¥ 33 | ¥ 354 |

(b) For the six months ended September 30, 2012

| | Millions of yen | | | | | | | |
|--|--------------------|---------------------------|--------|----------|--------------|---------|------------------|--------------------|
| | Reportable segment | | | | Others *1 | Total | Adjustment *2 | Consolidated *3 |
| | Logistics | Information processing | Sales | Subtotal | | | | |
| Operating revenues: | | | | | | | | |
| Revenues from outside customers | ¥52,597 | ¥1,105 | ¥2,752 | ¥56,454 | ¥394 | ¥56,848 | ¥ — | ¥56,848 |
| Intersegment revenues or transfers | 13 | 132 | 2,402 | 2,547 | 398 | 2,945 | (2,945) | — |
| Total | 52,610 | 1,237 | 5,154 | 59,001 | 792 | 59,793 | (2,945) | 56,848 |
| Segment income | ¥ 981 | ¥ 70 | ¥ 124 | ¥ 1,175 | ¥ 57 | ¥ 1,232 | ¥ 37 | ¥ 1,269 |

| | Thousands of U.S. dollars | | | | | | | |
|--|---------------------------|---------------------------|----------|-----------|--------------|-----------|------------------|--------------------|
| | Reportable segment | | | | Others *1 | Total | Adjustment *2 | Consolidated *3 |
| | Logistics | Information processing | Sales | Subtotal | | | | |
| Operating revenues: | | | | | | | | |
| Revenues from outside customers | \$677,796 | \$14,240 | \$35,464 | \$727,500 | \$5,077 | \$732,577 | \$ — | \$732,577 |
| Intersegment revenues or transfers | 168 | 1,701 | 30,954 | 32,823 | 5,129 | 37,952 | (37,952) | — |
| Total | 677,964 | 15,941 | 66,418 | 760,323 | 10,206 | 770,529 | (37,952) | 732,577 |
| Segment income | \$ 12,642 | \$ 902 | \$ 1,598 | \$ 15,142 | \$ 735 | \$ 15,876 | \$ 477 | \$ 16,353 |

Notes:

1. "Others" corresponds to operating segments that are not included in the reported operating segments and includes automobile repair and direct mail service.

2. Adjustments are as follows:

Adjustments of segment income

For the six months ended September 30, 2012 and 2011, adjustments of segment income amounted to ¥37 million (\$477 thousand) and ¥33 million, respectively. Adjustments include intersegment eliminations and corporate expenses not allocated to any reportable segments. For the six months ended September 30, 2012 and 2011, the above-mentioned intersegment eliminations amounted to ¥356 million (\$4,584 thousand) and ¥359 million, respectively, and corporate expenses not allocated to any reportable segments amounted to ¥(319) million (\$4,107 thousand) and ¥(326) million, respectively. Corporate expenses are mainly expenses of the Company's operations that do not belong to any reportable segments.

3. Segment income is adjusted to operating income in the quarterly consolidated statement of operations.

CONSOLIDATED SUBSIDIARIES

Logistics

| Company Name | Business Line |
|--|--------------------------|
| Tonami Transportation Co., Ltd. | Road haulage |
| Tonami Transportation Shinetsu Co., Ltd. | Road haulage |
| Tonami Transportation Chugoku Co., Ltd. | Road haulage |
| Kanto Tonami Transportation Co., Ltd. | Road haulage |
| Gosei Tonami Transportation Co., Ltd. | Road haulage |
| Tonami Shutoken Logistics Co., Ltd. | Road haulage |
| Osaka Tonami Transportation Co., Ltd. | Road haulage |
| Zento Transportation Co., Ltd. | Road haulage |
| Ishikawa Tonami Transportation Co., Ltd. | Road haulage |
| Ibaraki Tonami Transportation Co., Ltd. | Road haulage |
| Kansai Tonami Transportation Co., Ltd. | Road haulage |
| Chukyo Tonami Transportation Co., Ltd. | Road haulage |
| Fukui Tonami Transportation Co., Ltd. | Road haulage |
| Niigata Tonami Transportation Co., Ltd. | Road haulage |
| Takefu Transportation Co., Ltd. | Road haulage |
| Anan Transportation Co., Ltd. | Road haulage |
| Nationwide Shirobo JSE Courier Co., Ltd. | Road haulage |
| Tonami Global Logistics Co., Ltd. | Harbor transport service |
| Keishin Warehouse Co., Ltd. | Warehousing |
| Daiichi Warehouse Co., Ltd. | Warehousing |

Non-logistics

| Company Name | Business Line |
|---|----------------------------------|
| Tonami Trading Co., Ltd. | Trading Company |
| Toyo Gomu Hokuriku Hanbai Co., Ltd. | Sale of tires |
| Keishin System Research Co., Ltd. | Development and sale of software |
| Tonami Business Service Co., Ltd. | Financial service |
| Tonami Staff Support Co., Ltd. | Temporary Staffing |
| Toyo Tire Toyama shop Co., Ltd. | Sale of tires |
| Tonami Automobile Technology Research Institute Co., Ltd. | Automobile technology R&D |

BOARD OF DIRECTORS AND CORPORATE AUDITORS

President and Representative Director

Katsusuke Watanuki

Managing Director

Yasuo Terabayashi

Director and Senior Adviser

Yoshihiro Minami

Directors

Shigeki Sakamoto

Shigeyuki Okada

Yoshimi Nagahara

Kazuo Takata

Mitsuharu Wadachi

Standing Corporate Auditors

Mitsuo Matsuda

Masafumi Takebe

Corporate Auditors

Shinichiro Inushima

Yohji Ishiguro

Toshio Kaido

(As of September 30, 2012)

CORPORATE DATA

Head Office

2-12, Showa-machi 3-chome, Takaoka,
Toyama Prefecture 933-8788, Japan

Phone: (0766) 32-1073

Fax: (0766) 32-1077

Tokyo Headquarters

8-4, Nihonbashihoridome-cho 2-chome, Chuo-ku,
Tokyo 103-0012, Japan

Phone: (03) 3664-5403

Fax: (03) 3664-5405

Date of Establishment

June 1943

Common Stock

¥14,183 million

Issued and Outstanding Shares

97,610,118 shares

(As of September 30, 2012)



TONAMI
TONAMI HOLDINGS CO., LTD.

URL:<http://www.tonamiholdings.co.jp/>