

2019 Semiannual Report

For the six-month period ended September 30, 2018

TONAMI HOLDINGS CO., LTD.



TONAMI

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Forward-Looking Statements

This report includes forward-looking statements that represent Tonami Group's assumptions and expectations in light of currently available information. These statements reflect industry trends, clients' situations and other factors, and involve risks and uncertainties which may cause actual performance results to differ from those discussed in the forward-looking statements in accordance with changes in the business environment.

TO OUR SHAREHOLDERS AND INVESTORS

I welcome this opportunity to report to our shareholders and investors on the Group's operating environment and business results for the six-month period ended September 30, 2018.

Whereas many listed companies in Japan, mainly manufacturers, expect increases in revenues and profit for the full year based on their results for the first six-month period of the fiscal year ending March 31, 2019, the stock market reflected concerns over the slowdown of the global economy and stock prices have been declining. Therefore, it is important to identify concerns such as the U.S.-China trade friction.

In its efforts to continue to offer high-quality logistics services, having set work-style reform as a pillar of management and setting the three years from April 1, 2018 to March 31, 2021 as the period in which the Group is to evolve into an enterprise capable of achieving stable growth, the Group formulated the 21st Medium-Term Business Plan centering on six reforms with a corporate slogan "Try & Growth 2020 — Evolving into a continuous growth company!" and is working to strengthen the management foundation for ensuring business continuity.

As a result, regarding the Group's consolidated operating results for the six-month period ended September 30, 2018, operating revenues amounted to ¥67,369 million, an increase of 5.3% from the same period of the previous year. Operating income increased 31.7% to ¥3,505 million, ordinary income increased 23.3% to ¥3,650 million, and net income attributable to owners of the parent increased 25.2% to ¥2,297 million.

In view of these operating results, the Company is planning to pay out an interim dividend of ¥40 per share.

In the logistics industry, while a tight labor supply/demand situation and concerns over wage increases persist, it is becoming necessary to implement effective measures to ensure an appropriate transaction environment and appropriate working hours in accordance with the work-style reform-related laws that will come into force on April 1, 2019.

In these circumstances, in the first year of the 21st Medium-Term Business Plan, the Group will continue its efforts to establish a high-value-added profit structure, including collection of appropriate freight charges, in order to promote work-style reform ahead of enforcement of the laws and strengthening of transportation capabilities.

In all our endeavors, we will be grateful for your continued support and guidance.

December 2018



Katsusuke Watanuki
President and Representative Director

OVERVIEW OF OPERATIONS

In the logistics industry, the business environment remains challenging, such as a sharp increase in the price of crude oil and labor shortages.

In pursuit of “a comfortable working environment and work-style reform,” the Group is continuing initiatives aimed at “improvement of hourly productivity per worker” and “building a safe, secure and stable work environment,” as well as “promotion of hiring activities” to cope with the progress of population aging and the shrinking of the workforce, and improvement of human-resource retention through “introduction of a mentor program.”

Moreover, we strove to enhance our logistics services by implementing meticulous strategies attuned to the competitive environment and regional characteristics relevant to each of our business sites and increasing the quality and speed of sales and marketing activities to achieve good results.

Amid such circumstances, in the road haulage business and the freight forwarding business, we conducted sales and marketing to further expand business by expanding sales to new customers and deepening relationships with existing customers. By offering proposals from the viewpoint of total optimization of logistics through precise identification of real needs of customers, we strove to expand our businesses, including third-party logistics (3PL), as an area of focus.

As a result, the Group’s operating revenues during the six-month period ended September 30, 2018 amounted to ¥67,369 million, an increase of 5.3% from the same period of the previous year.

With regard to profits, owing to increased revenues as a result of negotiations to revise freight charges and initiatives such as thorough profit management through cost control and improvement of productivity of existing businesses, operating income increased 31.7% to ¥3,505 million from the same period of the previous year, ordinary income increased 23.3% to ¥3,650 million, and net income attributable to owners of the parent increased 25.2% to ¥2,297 million.

RESULTS BY SEGMENT

In the logistics-related business, we strove to win contracts with new customers by making proposals utilizing the entire Group’s resources. With regard to existing customers, while continuing negotiations to revise freight charges according to transportation costs, we worked to enhance efficiency of pick-up and delivery operations through reduction of the workload by clearly distinguishing between forwarding and ancillary work. As a result, operating revenues amounted to ¥62,117 million, an increase of 4.7% from the same period of the previous year. Segment income was ¥3,224 million, an increase of 33.6% from the same period of the previous year owing to the positive impact of revisions to freight charges, improved transportation efficiency, and enhanced operation of distribution centers.

Operating revenues from the information processing business were ¥1,318 million, an increase of 2.5% from the same period of the previous year. Segment income was ¥169 million, an increase of 38.7% from the same period of the previous year.

Operating revenues from the sales business, which includes merchandising, consignment sales, and a non-life insurance agency, amounted to ¥3,052 million, an increase of 20.1% from the same period of the previous year. Segment income was ¥61 million, a decrease of 14.6% from the same period of the previous year.

Operating revenues from other businesses, which include automobile repair and other services, amounted to ¥881 million, an increase of 10.3% from the same period of the previous year. Segment income was ¥72 million, an increase of 23.3% from the same period of the previous year.

UNAUDITED CONSOLIDATED FINANCIAL HIGHLIGHTS

TONAMI HOLDINGS CO., LTD. AND CONSOLIDATED SUBSIDIARIES

	Millions of yen		Thousands of U.S. dollars (Note 1)
	Six months ended September 30, 2018	Six months ended September 30, 2017	Six months ended September 30, 2018
For the period:			
Operating revenues	¥ 67,369	¥ 63,978	\$ 593,199
Logistics	62,117	59,352	546,955
Information processing	1,318	1,286	11,611
Sales	3,052	2,540	26,875
Others	881	798	7,759
Operating income	3,505	2,660	30,863
Net income attributable to owners of the parent	2,297	1,835	20,233
Total comprehensive income	3,202	2,586	28,196
Per share (yen and U.S. dollars) (Note 2,5)			
Net income, basic	¥ 253.49	¥ 202.37	\$ 2.2320
Net income, diluted (Note 3).....	—	—	—
Cash dividends	40.00	4.00	0.3522
	September 30, 2018	March 31, 2018	September 30, 2018
At period-end:			
Total assets (Note 4)	¥132,178	¥128,953	\$1,163,855
Total net assets (Note 4).....	67,089	64,257	590,728

- Notes:
1. These financial statements are in principle presented in Japanese yen, and U.S. dollar amounts presented herein are included solely for the convenience of readers outside Japan. The rate of ¥113.57 = U.S.\$1, prevailing on September 28, 2018, has been used for the translation into U.S. dollar amounts. Such translation should not be construed as representations that the Japanese yen amount can be or have been converted into U.S. dollars at that rate.
 2. The computation of net income per share of common stock is based on the weighted average number of shares outstanding (which represents the number of issued shares less treasury stock) during each period.
 3. Diluted net income per share is not presented for the six months ended September 30, 2018 and 2017, since there were no potentially dilutive securities.
 4. Effective from the beginning of the fiscal year ending March 31, 2019, the Company has applied "Partial Amendments to Accounting Standard for Tax Effect Accounting, etc." (ASBJ Statement No. 28, February 16, 2018) and other standards. Figures presented for key performance indicators, etc. for the first six-month period of the previous fiscal year and the previous fiscal year are after retrospective application of the said accounting standards.
 5. The Company conducted a 1-for-10 reverse stock split of its shares of common stock effective October 1, 2017. Accordingly, net income per share was calculated under the assumption that the said reverse stock split had been conducted on April 1, 2017 (at the beginning of the fiscal year ended March 31, 2018).

UNAUDITED CONSOLIDATED BALANCE SHEETS
TONAMI HOLDINGS CO., LTD. AND CONSOLIDATED SUBSIDIARIES

September 30, 2018 and March 31, 2018

	Millions of yen		Thousands of U.S. dollars (Note 1)
	September 30, 2018	March 31, 2018	September 30, 2018
ASSETS			
Current assets:			
Cash and time deposits	¥ 18,011	¥ 17,283	\$ 158,591
Trade receivables:			
Notes and accounts	21,984	22,028	193,577
Less: allowance for doubtful accounts	(148)	(17)	(1,307)
Inventories (Note 2)	842	552	7,414
Deferred tax assets	—	0	0
Income taxes receivable	233	559	2,059
Other current assets	2,676	2,238	23,568
Total current assets	43,599	42,644	383,902
Property and equipment:			
Land	41,117	40,844	362,046
Buildings and structures	19,240	19,521	169,417
Machinery and vehicles	2,636	2,629	23,218
Other	8,303	7,674	73,110
Total property and equipment	71,298	70,669	627,791
Investments and other assets:			
Investments in securities	10,979	9,654	96,675
Deferred tax assets	719	744	6,337
Goodwill	431	67	3,800
Other	5,150	5,173	45,350
Total investments and other assets	17,281	15,639	152,162
Total assets	¥132,178	¥128,953	\$1,163,855

The accompanying Notes are an integral part of these statements.

	Millions of yen		Thousands of U.S. dollars (Note 1)
	September 30, 2018	March 31, 2018	September 30, 2018
LIABILITIES			
Current liabilities:			
Short-term bank loans	¥ 9,748	¥ 9,700	\$ 85,837
Current portion of long-term debt	4,137	654	36,430
Trade notes and accounts payable	12,303	12,484	108,337
Income taxes payable	1,527	1,522	13,452
Other current liabilities	10,346	10,250	91,103
Total current liabilities	38,063	34,612	335,159
Long-term liabilities:			
Long-term debt, less current portion thereof	7,407	10,953	65,222
Deferred tax liability	2,332	1,896	20,541
Deferred tax liabilities from revaluation reserve for land	3,765	3,765	33,154
Retirement benefits for directors and corporate auditors	174	153	1,532
Net defined benefit liability	6,935	6,931	61,067
Provision for loss on guarantees	57	57	503
Other long-term liabilities	6,354	6,326	55,949
Total long-term liabilities	27,026	30,083	237,968
Total liabilities	65,089	64,696	573,127
NET ASSETS			
Shareholders' equity:			
Common stock:			
Authorized: 29,920,000 shares at September 30, 2018 29,920,000 shares at September 30, 2017			
Issued: 9,761,011 shares at September 30, 2018 9,761,011 shares at September 30, 2017			
Capital surplus	14,182	14,182	124,880
Retained earnings	11,699	11,699	103,013
Treasury stock: 696,246 shares at September 30, 2018 and 693,035 shares at September 30, 2017	(2,060)	(2,055)	(18,142)
Total shareholders' equity	56,526	54,596	497,726
Accumulated other comprehensive income:			
Unrealized gain on securities	3,793	2,901	33,398
Revaluation reserve for land	6,352	6,352	55,939
Remeasurements of defined benefit plans	375	368	3,303
Total accumulated other comprehensive income	10,521	9,623	92,640
Minority interests:			
Minority interests	41	37	362
Total net assets	67,089	64,257	590,728
Total liabilities and net assets	¥132,178	¥128,953	\$1,163,855

**UNAUDITED CONSOLIDATED STATEMENTS OF INCOME AND
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**
TONAMI HOLDINGS CO., LTD. AND CONSOLIDATED SUBSIDIARIES

For the six months ended September 30, 2018 and 2017

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2018	2017	2018
Operating revenues:			
Operating revenues (Note 8).....	¥67,369	¥63,978	\$593,199
	67,369	63,978	593,199
Operating costs and selling, general and administrative expenses:			
Operating cost	60,309	57,851	531,033
Selling, general and administrative expenses (Note 4).....	3,555	3,465	31,303
	63,864	61,317	562,336
Operating income	3,505	2,660	30,863
Other income and expenses:			
Interest and dividend income	193	206	1,705
Equity in earnings of affiliates	33	67	291
Gain on disposal/sales of property and equipment, net	26	41	236
Interest expenses	(109)	(114)	(964)
Other, net	(11)	101	(101)
	132	302	1,167
Income before income taxes	3,637	2,963	32,030
Income taxes:			
Current	1,259	1,035	11,091
Deferred	73	88	650
	1,333	1,124	11,740
Net income	2,304	1,839	20,290
Net income attributable to non-controlling interests	6	3	56
Net income attributable to owners of the parent	¥ 2,297	¥ 1,835	\$ 20,233
Net income attributable to non-controlling interests	6	3	56
Net income	2,304	1,839	20,290
Other comprehensive income			
Valuation difference on other securities	890	706	7,842
Remeasurements of defined benefit plans	6	38	55
Share of other comprehensive income of associates accounted for using equity method	1	1	10
Total other comprehensive income	897	747	7,906
Total comprehensive income	3,202	2,586	28,196
Total comprehensive income attributable to:			
Owners of the parent	3,195	2,582	28,140
Non-controlling interests	6	3	56

The accompanying Notes are an integral part of these statements.

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS
TONAMI HOLDINGS CO., LTD. AND CONSOLIDATED SUBSIDIARIES

For the six months ended September 30, 2018 and 2017

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2018	2017	2018
Cash flows from operating activities:			
Income before income taxes	¥ 3,637	¥ 2,963	\$ 32,030
Depreciation and amortization	2,498	2,472	21,996
Gain on disposal/sales of property and equipment, net	(26)	(41)	(236)
Loss on sales of investments in securities	(0)	3	(0)
Loss on devaluation of investments in securities	14	32	125
Loss on devaluation of golf club memberships	—	0	—
Amortization of goodwill	24	100	218
Equity in earnings of unconsolidated subsidiaries and affiliates	(33)	(67)	(291)
Decrease in allowance for doubtful accounts	80	(16)	711
Increase (decrease) in net defined benefit liability	(1)	14	(13)
Decrease in directors' and corporate auditors' retirement benefits	3	(14)	29
Increase in accrued bonuses to employees	95	22	838
Interest and dividend income	(193)	(206)	(1,705)
Interest expenses	109	114	964
Decrease in trade receivables	169	(149)	1,495
Increase in inventories	(286)	(104)	(2,525)
Decrease in accounts payable	(581)	(698)	(5,124)
(Decrease) increase in accrued consumption taxes	(164)	(17)	(1,445)
Other, net	49	298	435
Subtotal	5,394	4,706	47,502
Interest and dividends received	193	206	1,705
Interest paid	(109)	(114)	(961)
Income taxes paid	(893)	(1,211)	(7,871)
Net cash provided by operating activities	4,585	3,587	40,375
Cash flows from investing activities:			
Purchase of time deposits	(19)	(16)	(169)
Proceeds from redemption of time deposits	22	22	194
Purchase of property and equipment	(1,229)	(1,782)	(10,825)
Proceeds from sales of property and equipment	74	100	657
Purchase of investments in securities	(41)	(11)	(368)
Proceeds from sales of investments in securities	0	15	0
Payment for purchase of investments in consolidated subsidiaries	(409)	(198)	(3,607)
Investments in loans receivable	(351)	(299)	(3,091)
Proceeds from collection of loans receivable	276	239	2,438
Other, net	(36)	(23)	(321)
Net cash used in investing activities	(1,714)	(1,953)	(15,093)
Cash flows from financing activities:			
Net decrease in short-term loans	—	7	—
Proceeds from long-term debt	—	50	—
Repayment of long-term debt	(355)	(427)	(3,132)
Repayments of lease obligations	(1,420)	(1,549)	(12,507)
Purchase of treasury stock	(5)	(4)	(45)
Dividends paid	(362)	(362)	(3,194)
Dividends paid to non-controlling interests	(3)	(2)	(27)
Net cash used in financing activities	(2,146)	(2,289)	(18,904)
Net increase (decrease) in cash and cash equivalents	724	(655)	6,378
Cash and cash equivalents at beginning of period	17,262	15,571	151,996
Cash and cash equivalents at end of period (Note 5)	¥17,986	¥14,915	\$158,375

The accompanying Notes are an integral part of these statements.

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

TONAMI HOLDINGS CO., LTD. AND CONSOLIDATED SUBSIDIARIES

1. Basis of presenting financial statements

The accompanying consolidated financial statements have been prepared based on the accounts maintained by Tonami Holdings Co., Ltd. (the "Company") and consolidated subsidiaries in accordance with accounting principles generally accepted in Japan, which differ in certain respects as to the application and disclosure requirements of International Financial Reporting Standards.

In preparing these consolidated financial statements, certain reclassifications and rearrangements have been made to the Company's consolidated financial statements issued domestically in order to present them in a format which is more familiar to readers outside Japan.

The consolidated financial statements are stated in Japanese yen, the currency of the country in which the Company is incorporated and operates. The translations of Japanese yen amounts into U.S. dollar amounts are included solely for the convenience of readers outside Japan and have been made at the rate of ¥113.57 to U.S.\$1, the approximate rate of exchange at September 29, 2018. Such translations should not be construed as representations that the Japanese yen amounts could be converted into U.S. dollars at that or any other rate.

(Additional Information)

(Application of "Partial Amendments to Accounting Standard for Tax Effect Accounting, etc." and other standards)

Effective from the beginning of the first quarter of the fiscal year ending March 31, 2019, the Company has applied "Partial Amendments to Accounting Standard for Tax Effect Accounting, etc." (ASBJ Statement No. 28, February 16, 2018) and other standards, and accordingly deferred tax assets are presented under investments and other assets and deferred tax liabilities are presented under long-term liabilities.

2. Inventories

Inventories as of September 30, 2018 consisted of merchandise of ¥475 million (\$4,189 thousand), raw materials and supplies of ¥255 million (\$2,248 thousand), and work in process of ¥111 million (\$977 thousand).

3. Notes due at the end of the fiscal year

Notes due at the end of the fiscal year are treated as if they were settled on the due date.

Since the last day of the first six-month period, September 30, 2018, was a holiday for financial institutions, the following notes due at the end of the first six-month period were treated as if they were settled on the due date.

	Millions of yen	Thousands of U.S. dollars
Trade notes receivable	¥282	\$2,488
Trade notes payable	¥168	\$1,487

4. Major expenses included in selling, general and administrative expenses and their amounts

Major expenses included in selling, general and administrative expenses and their amounts are as follows.

	Millions of yen		Thousands of U.S. dollars
	September 30, 2018	September 30, 2017	September 30, 2018
Bonuses to employees	¥1,169	¥1,239	\$10,300
Provision for bonuses	¥146	¥145	\$1,287
Retirement benefit costs	¥53	¥55	\$471
Provision for retirement benefits for directors and corporate auditors	¥14	¥13	\$125

5. Cash flow statements

Reconciliation of cash and time deposits shown in the consolidated balance sheets, and cash and cash equivalents shown in the consolidated statements of cash flows as at September 30, 2018 and 2017 are as follows:

	Millions of yen		Thousands of U.S. dollars
	September 30, 2018	September 30, 2017	September 30, 2018
Cash and time deposits	¥18,011	¥14,930	\$158,591
Time deposits with maturities exceeding three months	(24)	(15)	(217)
Cash and cash equivalents	¥17,986	¥14,915	\$158,375

6. Amounts per share

Net income per share

	Yen		U.S. dollars
	Six months ended September 30, 2018	Six months ended September 30, 2017	Six months ended September 30, 2018
Basic	¥253.49	¥202.37	\$2.2320
Diluted	—	—	—
Cash dividends	40.00	4.00	0.3522

Basis for the calculation of net income per share for the six months ended September 30, 2018 and 2017 was as follows:—

	Millions of yen		Thousands of U.S. dollars
	Six months ended September 30, 2018	Six months ended September 30, 2017	Six months ended September 30, 2018
Net income per share:			
Net income	¥2,297	¥1,835	\$20,233
Net income not available to shareholders of common stock	—	—	—
Net income available to shareholders of common stock	2,297	1,835	20,233
Weighted-average number of shares of common stock outstanding (shares)	9,065,276	9,068,516	

Diluted net income per share is not presented for the six months ended September 30, 2018 and 2017 since there were no outstanding potentially dilutive securities.

(Note)

The Company conducted a 1-for-10 reverse stock split of its shares of common stock effective October 1, 2017.

Accordingly, net income per share was calculated under the assumption that the said reverse stock split had been conducted on April 1, 2017 (at the beginning of the fiscal year ended March 31, 2018).

7. Subsequent events

At a meeting held on November 9, 2018, the board of directors of the Company resolved the following interim cash dividends:

	Millions of yen	Thousands of U.S. dollars
Cash dividends (¥40.00 per share)	¥362	\$3,193

8. Segment information

Information on operating revenues and income/loss by reportable segment

(a) For the six months ended September 30, 2017

	Millions of yen							
	Reportable segment				Others *1	Total	Adjustment *2	Consolidated *3
	Logistics	Information processing	Sales	Total				
Operating revenues:								
1. Revenues from outside customers	¥59,352	¥1,286	¥2,540	¥63,179	¥798	¥63,978	¥ —	¥63,978
2. Intersegment revenues or transfers	9	119	1,941	2,070	121	2,192	(2,192)	—
Total	59,361	1,406	4,482	65,250	920	66,170	(2,192)	63,978
Segment income	¥ 2,414	¥ 122	¥ 72	¥ 2,609	¥ 59	¥ 2,668	¥ (7)	¥ 2,660

(b) For the six months ended September 30, 2018

	Millions of yen							
	Reportable segment				Others *1	Total	Adjustment *2	Consolidated *3
	Logistics	Information processing	Sales	Total				
Operating revenues:								
1. Revenues from outside customers	¥62,117	¥1,318	¥3,052	¥66,488	¥881	¥67,369	¥ —	¥67,369
2. Intersegment revenues or transfers	12	121	2,151	2,285	71	2,356	(2,356)	—
Total	62,130	1,440	5,203	68,774	952	69,726	(2,356)	67,369
Segment income	¥ 3,224	¥ 169	¥ 61	¥ 3,456	¥ 72	¥ 3,529	¥ (24)	¥ 3,505

	Thousands of U.S. dollars							
	Reportable segment				Others *1	Total	Adjustment *2	Consolidated *3
	Logistics	Information processing	Sales	Total				
Operating revenues:								
1. Revenues from outside customers	\$546,955	\$11,611	\$26,875	\$585,441	\$7,759	\$593,199	\$ —	\$593,199
2. Intersegment revenues or transfers	114	1,070	18,943	20,127	625	20,752	(20,752)	—
Total	547,069	12,681	45,817	605,568	8,384	613,952	(20,752)	593,199
Segment income	\$ 28,396	\$ 1,496	\$ 545	\$ 30,437	\$ 641	\$ 31,078	\$ (215)	\$ 30,863

*1 "Others" corresponds to operating segments that are not included in the reported operating segments and includes automobile repair service and other operations.

*2 Adjustments are as follows

Adjustments of segment income

For the six months ended September 30, 2018 and 2017, adjustments of segment income amounted to ¥(24) million (\$215 thousand) and ¥(7) million, respectively. Adjustments include intersegment eliminations and corporate expenses not allocated to any reportable segments.

For the six months ended September 30, 2018 and 2017, the above-mentioned intersegment eliminations amounted to ¥407 million (\$3,591 thousand) and ¥404 million, respectively, and corporate expenses not allocated to any reportable segments amounted to ¥(432) million (\$3,806 thousand) and ¥(411) million, respectively. Corporate expenses are mainly expenses of the Company's operations that do not belong to any reportable segments.

*3 Segment income is adjusted to operating income in the consolidated financial statements.

CONSOLIDATED SUBSIDIARIES

Logistics

Company Name	Business Line
Tonami Transportation Co., Ltd.	Road haulage
Tonami Transportation Shinetsu Co., Ltd.	Road haulage
Tonami Transportation Chugoku Co., Ltd.	Road haulage
Kanto Tonami Transportation Co., Ltd.	Road haulage
Hokuriku Tonami Transportation Co., Ltd.	Road haulage
Tonami Shutoken Logistics Co., Ltd.	Road haulage
Tonami Kinki Logistics Co., Ltd.	Road haulage
Ishikawa Tonami Transportation Co., Ltd.	Road haulage
Tonami Daiichi Warehouse Logistics Co., Ltd.	Road haulage / Warehousing
Fukui Tonami Transportation Co., Ltd.	Road haulage
Niigata Tonami Transportation Co., Ltd.	Road haulage
Anan Transportation Co., Ltd.	Road haulage
Tonami Global Logistics Co., Ltd.	Harbor transport service
Keishin Warehouse Co., Ltd.	Warehousing
Kitakanto Tonami Transportation Co., Ltd.	Road haulage
Take One Co., Ltd.	Road haulage
Hatsutsuru Reizo Co., Ltd.	Warehousing
KYK Co., Ltd.	Road haulage

Information Processing and Others

Company Name	Business Line
Tonami Trading Co., Ltd.	Trading Company
Toyo Gomu Hokuriku Hanbai Co., Ltd.	Sale of tires
KSR Co., Ltd.	Development and sale of software
Chuo Reizo Co., Ltd.	Other
Tonami Automobile Technology Research Institute Co., Ltd.	Automobile technology R&D
Tonami Business Service Co., Ltd.	Financial service

BOARD OF DIRECTORS AND CORPORATE AUDITORS

President and Representative Director

Katsusuke Watanuki

Senior Managing Directors

Kazuo Takata

Shinichi Izumi

Directors

Yasuo Terabayashi

Toyonobu Terahai

Yasuhiro Saegusa

Mitsuharu Wadachi

Shinichiro Inushima

Ichiro Tanaka

Standing Corporate Auditors

Mitsuo Matsuda

Masafumi Takebe

Corporate Auditors

Yohji Ishiguro

Atsuki Matsumura

(As of September 30, 2018)

CORPORATE DATA

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Date of Establishment

June 1943

Common Stock

¥14,182 million

Issued and Outstanding Shares

9,761,011 shares

(As of September 30, 2018)



TONAMI

TONAMI HOLDINGS CO., LTD.

URL:<http://www.tonamiholdings.co.jp/>